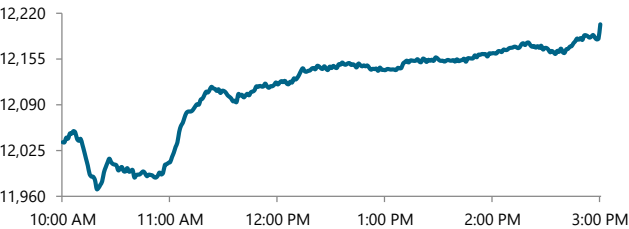


# Daily Markets Overview

15 February 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,205	1.5	-0.5	8.2	21.7
Saudi (NOMUC)	25,106	1.2	-0.4	-3.3	NA
Energy	5,791	0.7	-0.2	5.0	23.6
Materials	7,730	1.0	-1.4	5.3	17.7
Capital Goods	7,596	1.4	-2.2	0.7	18.3
Com. & Prof. Svc	4,419	-0.5	-2.5	-0.6	NA
Transportation	5,449	0.6	-2.2	4.1	NA
Cons. Durables & Apparel	6,360	0.8	-3.0	0.2	46.4
Consumer Services	4,990	1.1	-2.1	7.5	NA
Media	27,537	-0.5	-1.9	18.4	NA
Retailing	9,999	0.4	-1.1	1.5	30.6
Food & Staples Retailing	9,080	0.2	-2.7	-0.5	39.0
Food & Beverages	4,955	1.1	-0.9	2.5	NA
Health Care Equipment	7,777	0.2	-1.7	6.3	39.7
Pharma, Biotech & Life Science	5,139	0.1	-2.4	-1.0	NA
Banks	13,721	2.1	0.4	12.3	23.5
Diversified Financials	7,742	0.2	-2.3	13.4	42.6
Insurance	6,534	2.2	-1.6	9.1	NA
Telecommunication	7,696	1.6	0.1	5.7	22.8
Utilities	6,573	1.6	-0.4	10.8	13.1
REITs	4,682	0.0	-0.5	1.5	38.3
Real Estate	3,160	0.3	-2.2	-0.4	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tihama Advertising & Public Relations Co.	45.55	9.9%	174
Saudi Arabian Amiantit Co.	18.96	9.0%	64
East Pipes Integrated Co. for Industry	85.00	6.3%	658
Saudi Cable Co.	19.00	4.9%	34
Bupa Arabia for Co-op Insurance	170.60	4.0%	36

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
ALRAJHI	13-Feb	4Q21	4,012.1	29%	1.60	BEAT
AXA COOPERATIVE	13-Feb	4Q21	32.4	-3%	0.65	NA
TANMIAH	13-Feb	4Q21	-12.4	-141%	-0.62	NA
QACCO	9-Feb	4Q21	33.8	-70%	0.38	NA
SAIB	8-Feb	4Q21	286.1	8%	0.29	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 1.5% higher at 12,205, while NOMUC gained 1.2% to 25,106 on Monday. TASI traded value totaled SAR 7.7bn and averaged SAR 6.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 30.3% of the daily traded value.
- MSCI Emerging Markets closed 1.6% lower on Monday, trading at P/E (TTM) of 13.7x vs. 21.7x for TASI.
- Banks and Materials increased 2.1% and 1.0%, respectively. Telecom gained 1.6%. Insurance (up 2.2%) was the best performing sector. Among stocks, Tihama Advertising & Public Relations Co. (4070/TAPRCO AB), Saudi Arabian Amiantit Co. (2160/SAAC AB), and East Pipes Integrated Company for Industry (1321/EASTPIPE AB), led the gainers.
- According to the Saudi Central Bank (SAMA), online sales achieved through Mada cards surged by 81% Y/Y to reach SAR 8.16bn (USD 2.18bn) in December 2021. The central bank added that the sales were made through 39.8mn transactions. (Source: *Argaam*)
- The Ministry of Municipal, Rural Affairs and Housing announced that 17 mortgage loan agreements were signed between Riyad Bank (1010/RIBL AB) and several real estate development companies to provide financing for housing beneficiaries and help increase home ownership in the country. (Source: *Argaam*)
- The Minister of Industry and Mineral Resources revealed that 1,300 companies have joined the "Made in Saudi" program, with about 2,000 more awaiting enrolment. He added that the program will focus on the KSA's industrial strength and potential to reach the world, as it aims to increase consumption of domestic products and services, and enhance the local product affiliation. (Source: *Argaam*)
- Saudi Steel Pipe Co. (1320/SSP AB) announced that it was awarded an 18-month contract worth SAR 80.6mn (USD 21.49mn) to provide oil and gas steel pipes to The Saudi Arabian Oil Company (2222/ARAMCO AB). (Source: *Argaam*)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Tanmiah Food Co.	82.80	-2.4%	32
Jadwa REIT Saudi Fund	15.50	-1.4%	2
Eastern Province Cement Co.	42.90	-1.4%	17
City Cement Co.	21.90	-1.4%	30
Saudi Company for Hardware	49.05	-1.3%	19

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	150.00	1.4%	749
East Pipes Integrated Company for Industry	85.00	6.3%	658
Alinma Bank	30.40	2.7%	453
Bank AlJazira	25.50	3.9%	243
The Saudi National Bank	71.00	3.1%	238

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of February 14, 2022

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

15 February 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,248	-0.3	-0.3	1.6	14.3
Abu Dhabi (ADX)	9,106	1.2	1.2	7.3	23.7
Kuwait (KSE)	7,527	0.5	-0.8	6.4	20.4
Qatar (QE)	12,693	0.4	-0.9	9.2	17.0
Oman (MSM)	4,084	-0.1	-0.2	-1.1	11.1
Bahrain (BSE)	1,853	-1.0	-0.7	3.1	8.7
DJMENA Index	796	0.7	-0.5	6.5	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,402	-0.4	-0.4	-7.6	22.9
US (NASDAQ 100)	13,791	0.0	0.0	-11.9	23.3
UK (FTSE 100)	7,532	-1.7	-1.7	2.0	16.3
Germany (DAX)	15,114	-2.0	-2.0	-4.9	14.5
France (CAC 40)	6,852	-2.3	-2.3	-4.2	17.6
Russia (MICEX)	3,481	-1.8	-1.8	-8.1	6.6
Japan (Nikkei)	27,080	-2.2	-2.2	-5.9	15.6
Hong Kong (HSI)	24,557	-1.4	-1.4	5.0	9.9
South Korea (KOSPI)	2,704	-1.6	-1.6	-9.2	11.8
China (SHCOMP)	3,429	-1.0	-1.0	-5.8	14.7
India (NIFTY)	16,843	-3.1	-3.1	-2.9	22.6
Brazil (IBOV)	113,899	0.3	0.3	8.7	7.5
Turkey (BIST 100)	2,002	-2.4	-2.4	7.8	0.2
Egypt (EGX30)	11,403	-1.5	-1.5	-4.6	9.0
MSCI Emerging Markets	1,220	-1.6	-1.6	-0.9	13.7
MSCI World	3,011	-0.9	-0.9	-6.8	20.4

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	96.5	2.2	17.1	24.0	54.5
Natural Gas (\$/mmbtu)	4.2	6.4	-21.9	12.5	39.6
Gold (\$/oz)	1,871	0.7	6.5	2.3	2.6
Silver (\$/oz)	23.8	1.1	5.1	2.3	-12.9
Platinum (\$/oz)	1,031	0.0	0.2	6.4	-18.0
Copper (\$/t)	9,985	0.9	6.4	2.5	19.5
Zinc (\$/t)	3,573	-1.3	13.6	-0.5	26.6
Lead (\$/mt)	2,300	0.5	2.0	-1.2	8.7
Wheat (\$/bu)	806	0.2	7.8	4.5	26.9
Corn (\$/bu)	655	0.7	21.5	10.5	42.9
Sugar (\$/lb)	17.7	-0.8	-13.0	-6.5	22.5

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.51	0.00	0.30	0.00
Saudi Arabia	1.18	0.03	0.28	0.67
UAE	0.57	0.01	0.21	0.06
Kuwait	1.50	0.00	0.00	0.99
Qatar	1.15	0.00	0.02	0.64
Bahrain	1.57	0.00	0.05	1.06

Source: Reuters

### NOTES:

(1) Prices updated as of February 14, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended mostly lower on Monday. S&P declined 0.4%, while NASDAQ ended flat. Dow Jones Industrial ended 0.5% lower. In Europe, UK, Germany and France decreased 1.7%, 2.0% and 2.3%, respectively.
- Asian markets are trading mixed on Tuesday. China is trading up 0.4%. Both Japan and South Korea are trading 0.9% lower. Hong Kong is down 0.5% while India is trading 0.3% higher, in the morning session.
- GCC markets ended mixed on Monday. Dubai declined 0.3%, while Abu Dhabi increased 1.2%. Kuwait and Qatar gained 0.5% and 0.4%, respectively. Oman and Bahrain decreased 0.1% and 1.0%, respectively.
- Japan's Industrial Production for December stood at -1.0% M/M and 2.7% Y/Y (prior: 7.0% M/M, 5.1% Y/Y). (Source: Trading Economics)
- According to reports, UAE and Turkey signed several agreements, memoranda of understanding (MoU) and protocols in several fields, including trade, investment, health, agriculture, transportation, industries, advanced technologies, climate action, culture, youth, among others. The agreements were aimed at strengthening cooperation and expanding partnerships between the two countries. (Source: Zawya)
- Dubai Electricity and Water Authority (DEWA) revealed that the current production capacity of Hassyan reached 1,200 megawatts (MW) using the Independent Power Producer (IPP) model. It added that a further 600 MW will be added in 4Q22 and additional 600 MW will be added by 3Q23. (Source: Zawya)
- According to reports, Abu Dhabi Future Energy Co. (Masdar) has launched a project that enables a 24/7 affordable clean energy utilization. The company, in partnership with Khalifa University of Science and Technology and the Swedish Azelio, launched the thermal energy storage system at Masdar City in Abu Dhabi, which will focus on providing affordable and renewable electricity around the clock in the emirate. (Source: Decypha)

## Coming Up

- UK's inflation rate for January (prior: 0.5% M/M, 5.4% Y/Y; consensus: -0.2% M/M, 5.4% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US' Industrial Production for January (prior: -0.1% M/M, 3.7% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended February 11 (prior: -4.7mn barrels, consensus: -1.8mn barrels) will be announced tomorrow. (Source: Trading Economics)

# Daily Markets Overview

15 February 2022

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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